

For Immediate Release Contact: Betsy Hart

August 06, 2008 (202) 226-8555

HERSETH

SANDLIN, BIPARTISAN GROUP INTRODUCE COMPREHENSIVE E

Bill

Represents Bipartisan Breakthrough - Includes Compromise Agreement

August 6, 2008, Washington, DC-

In an effort to get

H.R. 6709, “The National Conservation, Environment and Energy Independence A

“When it comes to bringing down prices at the pump and enhancing our energy se

Notably, the bill includes language to count woody biomass derived from federal la

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In addition, the National Conservation, Environment and Energy Independence Act

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Mandates the release of oil from the Strategic Petroleum Reserve, which ca

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Extends tax incentives for renewable energy production from wind, solar and

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Takes a major step toward U.S. energy independence by opening the Outer

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Provides the first stable, designated funding source for the development of a

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30% to the U.S. Treasury;

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30% to the adjacent State;

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8% to the Conservation Reserve created by this Act;

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10% to the Environment Restoration Reserve Fund created by this Act;

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15 % to the Renewable Energy Reserve Fund created by this Act;

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5% to the

Carbon Capture/Sequestration and Nuclear Waste Reserve Fund

2% to the Lower Income Home Energy Assistance Program (LIHEAP).

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Congresswoman

Stephanie Herseth Sandlin serves South Dakota in the U.S. House of Representatives